

# Principles of Group Accounting Under IFRS: The Ultimate Guide for Regulatory Reporting

## Navigating the Complexities of Group Accounting with Clarity

In today's globalized business landscape, the ability to produce accurate and reliable group financial statements is paramount. The International Financial Reporting Standards (IFRS) provide a comprehensive framework for the preparation of these statements, ensuring consistency and transparency across bFree Downloads. However, the complexities of group accounting under IFRS can pose significant challenges for accountants and financial professionals.



## Principles of Group Accounting under IFRS (Wiley Regulatory Reporting) by Andreas Krimpmann

★★★★☆ 4.2 out of 5

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Text-to-Speech	: Enabled
Screen Reader	: Supported
Enhanced typesetting	: Enabled
Word Wise	: Enabled
Print length	: 825 pages
Lending	: Enabled



To address these challenges, we present "Principles of Group Accounting Under IFRS: Wiley Regulatory Reporting," an indispensable guide that empowers readers with a deep understanding of the concepts, principles, and practices of group accounting under IFRS.

## **Chapter 1: to Group Accounting**

### **Understanding the Basics**

- Definition and purpose of group accounting
- Scope of IFRS in group accounting
- Key concepts and terminology

### **Establishing and Maintaining a Group**

- Forms of group structures
- Criteria for determining control
- Accounting for changes in control

## **Chapter 2: Consolidation of Group Financial Statements**

### **Purpose and Principles of Consolidation**

- Objectives of consolidation
- Principles governing consolidation
- Consolidation process and techniques

### **Elimination of Intercompany Transactions and Balances**

- Elimination of intercompany receivables and payables
- Elimination of intercompany inventories
- Elimination of intercompany profits and losses

### **Non-Controlling Interests**

- Recognition and presentation of non-controlling interests

- Calculation of non-controlling interests in equity and results
- Treatment of dividends and other distributions

## **Chapter 3: Equity Accounting for Joint Ventures and Associates**

### **Equity Method of Accounting**

- Purpose and principles of equity accounting
- Recognition and measurement of investments
- Income and loss recognition

### **Joint Ventures**

- Definition and characteristics of joint ventures
- Accounting for joint ventures under IFRS
- Consolidation of joint ventures (if applicable)

### **Associates**

- Definition and characteristics of associates
- Accounting for associates under IFRS
- Significant influence and control

## **Chapter 4: Special Considerations in Group Accounting**

### **Foreign Operations and Currency Translation**

- Translation of foreign currency financial statements
- Treatment of foreign exchange gains and losses
- Impact on group financial statements

## **Intangible Assets and Goodwill**

- Recognition and measurement of intangible assets
- Allocation of goodwill in group acquisitions
- Impairment testing and amortization

## **Segment Reporting**

- Purpose and requirements of segment reporting
- Identification and allocation of segments
- Presentation and analysis of segment information

## **Chapter 5: Advanced Topics in Group Accounting**

### **Group Restructurings**

- Types of group restructurings
- Accounting for group restructurings under IFRS
- Tax implications of group restructurings

### **Business Combinations**

- Types of business combinations
- Accounting for business combinations under IFRS
- Consolidation and combination accounting

### **Group Solvency and Financial Distress**

- Recognition and measurement of group liabilities
- Assessment of group solvency and financial distress

- Accounting for group liquidations and insolvencies

## **Empowering Accountants and Financial Professionals**

"Principles of Group Accounting Under IFRS: Wiley Regulatory Reporting" is an indispensable resource for accountants, financial analysts, auditors, and other professionals who seek a comprehensive understanding of group accounting under IFRS. This authoritative guidebook provides a clear and structured approach to the complexities of IFRS, empowering readers to navigate the challenges of regulatory reporting with confidence.

With its detailed explanations, practical examples, and up-to-date coverage of IFRS, this book is the ultimate companion for professionals seeking to master the art of group accounting.



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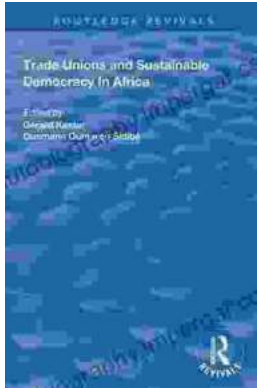
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